



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

**CASH FLOW STATEMENT**  
in the period from 01.01. to 30.09.2022.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-30.09.2022.	01.01.-30.09.2021.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	18.235.780	14.911.685
1. Interest	3 0 0 2	9.871.629	8.538.778
2. Fees	3 0 0 3	8.149.682	6.278.867
3. Other operating income	3 0 0 4	214.469	94.040
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	10.822.389	9.032.184
5. Interest	3 0 0 7	1.445.198	1.163.317
6. Fees	3 0 0 8	2.888.646	1.715.745
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	2.704.638	2.413.453
8. Taxes, contributions and other duties charged to income	3 0 1 0	457.538	448.265
9. Other operating expenses	3 0 1 1	3.326.369	3.291.404
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	7.413.391	5.879.501
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	26.400.497	40.418.438
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	210.745
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	25.736.979	40.150.197
14. Increase in other financial liabilities	3 0 1 9	663.518	57.496
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	72.769.820	26.124.203
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	68.140.304	26.080.283
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	4.582.344	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	47.172	43.920
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	0	20.173.736
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	38.955.932	0
22. Profit tax paid	3 0 3 0	539.223	315.119
23. Dividends paid	3 0 3 1	6.000.000	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	0	19.858.617
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	45.495.155	0
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	4.702.386	2.886.115
1. Investment in investment securities	3 0 3 5	4.702.386	2.886.115
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	209.233	489.672
6. Investment into investment securities	3 0 4 1	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	209.233	489.672
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	4.493.153	2.396.443
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM		ADP code				Amount	
						01.01.-30.09.2022.	01.01.-30.09.2021.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	5.811.915	0
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	5.811.915	0
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	303.740	1.054.759
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	0	753.614
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	303.740	301.145
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	5.508.175	0
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	0	1.054.759
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	55.150.578	58.216.238
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	90.644.405	37.015.937
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	0	21.200.301
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	35.493.827	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	78.211.971	55.791.428
I.	EXCHANGE RATE GAINS	3	0	6	8	104.459	112.301
J.	EXCHANGE RATE LOSSES	3	0	6	9	0	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	42.822.603	77.104.030

Person responsible for preparing the financial statement

In Belgrade,  
on 13.10.2022.

Legal representative of the Bank